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Without a reasonable rent adjustment, hundreds of owners and property managers won't be able to keep up with skyrocketing costs.

Small owners of aging rent-stabilized buildings are particularly at risk. Owners have seen their heating bills double, water taxes increased, property taxes have gone up, with inflation over 8%. According to the City's own report the numbers simply don't add up.




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It's time for a reasonable adjustment from the Rent Guidelines Board. New York needs this to keep moving forward.





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A small, dark silhouette of a person riding a bicycle across a crosswalk is visible in the bottom right corner of the image.